



3rd August 2021

QUARTERLY PRESS UPDATE

INVESTMENTS TODATE

The Lusaka South Multi Facility Economic Zone actualized a total investment of USD 76.7 Million during the period under review, accounting for 76.7 % of the annual budget.

New industries include manufacturing of Edible oils, dairy products, household chemicals, agrolime and hospitality to name a few. Total land leased is 194 Hectares.

COMPANIES UPDATE

Two companies begun production in quarter two of 2021 and these are; Keda Ceramics Zambia Limited, now manufacturing 25,000 square meters of tiles daily and exporting 60% of their produce and Sunda Industrial Limited Manufacturing Diapers under the brand name Softcare Diapers. These two industries collectively contribute an investment of USD 53 Million to the Economic Zone and a total of 1500 jobs.

Trade Kings Homecare, under construction; also commenced a few lines of production and amongst the items being produced are detergent and lavatory soaps. The Company will increase its production lines once construction is complete by end of Q4.

This performance is premised on accelerated marketing enshrined in our Strategic Plan with much focus on collaboration ventures while encouraging local participation in the manufacturing sector. The positive performance was necessitated by the rapid conversion of EOLs received during the period as well as the signing of the Joint Development Agreement with Serenje Pvt which led to the incorporation of Lusanje Power. Further, most of the businesses attracted were “Brown Field” businesses wanting to expand their operations or indeed diversifying into new areas of business. These companies were mostly local Zambian entities.

CALL TO INVESTORS BOTH LOCAL AND FOREIGN

The Management of the Zone continues to call on potential investors both local and foreign to participate by investing at the Lusaka South MFEZ. Your participation will make you a part of the elite Companies operating at the Economic Zone making you one of the major contributors and leader in the diversification of the Zambian Economy.

Having mentioned this, and as a way of achieving the aspirations of the Zone, Management has narrowed down the projects that take priority in proportion to the availability of vacant land. The Management of the Zone therefore wish to call ALL Investors willing to Fund and develop:

1. Shopping Malls
2. 5 Star Hotels
3. Golf Course and Golf Estates
4. High-Cost Housing Units
5. SME Shell Factories
6. Manufacturing and Agro Processing
7. Parks and Recreational Facilities
8. SME Industrial Park

The type of Investor sought after is required to have capacity to fund the listed projects and also demonstrate capacity to develop the same.

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